



# Deloitte

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## INDEPENDENT AUDITORS' REPORT

### To the Founding Members of E4Impact Foundation

#### Opinion

We have audited the annual financial statements of E4Impact Foundation (the Foundation), prepared in condensed form in accordance with Article 2435-bis of the Italian Civil Code, as the requirements have been met, and consisting of the balance sheet as at 31 December 2018, the income statement and the statement of cash flows for the year then ended and the notes to the financial statements. The financial statements are prepared in the above-mentioned form on a voluntary basis, as there are no specific reporting templates for the Non-Profit Sector.

In our opinion, the annual financial statements give a true and fair view of the financial position of the Foundation as at 31 December 2018, and of its results of operations and its cash flows for the year then ended in accordance with the Italian regulations governing their preparation.

#### Basis of our opinion

We have conducted our audit in accordance with the International Standards on Auditing (ISA Italia). Our responsibilities under those standards are further described in the section of this report on the *Independent Auditor's Responsibilities for the Audit of the Financial Statements*. We are independent of the Foundation in accordance with the regulations and standards on ethics and independence applicable to audits of financial statements under Italian law. We believe that the information we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other aspects

This report has not been issued on a legal basis because E4Impact Foundation is not required to have an independent audit of its accounts.

#### Responsibilities of the Board of Directors for the annual financial statements

The Board of Directors is responsible for the preparation of the annual financial statements in accordance with the basis of preparation set out in the notes to the financial statements.

#### Responsibilities of the independent auditors for the audit of the annual financial statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, either due to fraud or unintentional conduct or events, and to issue an independent auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the International Standards on Auditing (ISA Italia) will always detect a material misstatement when it exists. Misstatements can arise from fraud or unintentional conduct or events and are considered material if, individually or in the aggregate, they may reasonably be expected to influence the economic decisions of users taken on the basis of the annual financial statements.

Ancona Bari Bergamo Bologna Brescia Cagliari Florence Genoa Milan Naples Padua Parma Rome Turin Treviso Udine Verona

Headquarters: Via Tortona, 25 - 20144 Milan, Italy | Share Capital: €10,328,220.00 fully paid up.  
TAX ID/Milan Company Register No. 03049560166 - Milan Business Index No. 1720239 | VAT No. IT 03049560166

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During the audit in accordance the with the International Standards on Auditing (ISA Italia), we have exercised professional judgment and maintained professional skepticism throughout the audit. In addition:

- we have identified and assessed the risks of material misstatement in the annual financial statements, either due to fraud or unintentional conduct or events; we have designed and performed audit procedures in response to those risks; and we have obtained sufficient and appropriate audit evidence on which to base our opinion. The risk of failing to identify a material misstatement due to fraud is higher than the risk of failing to identify a material misstatement due to unintentional conduct or events because fraud may imply the existence of collusion, forgery, intentional omissions, misleading representations or the forcing of internal controls;
- we have acquired an understanding of the internal controls relevant to the audit for the purpose of designing audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal controls;
- we have assessed the appropriateness of the accounting standards used and the reasonableness of the accounting estimates made by the Board of Directors, including the related disclosures;
- we have reached a conclusion on the appropriateness of the adoption of the going-concern assumption by the Board of Directors and, on the basis of the information obtained, on whether there is any significant uncertainty about events or circumstances that may cast significant doubt about the Foundation's ability to continue as a going concern. Where significant uncertainty exists, we are required to call attention in our audit report to the relevant disclosure in the financial statements and, where that disclosure is inadequate, to reflect that fact when formulating our opinion. Our conclusions are based on the information acquired up to the date of this report. However, future events or conditions may cause the Foundation to cease to continue as a going concern;
- we have assessed the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements faithfully represent the underlying transactions and events.

We have informed those responsible for governance, identified at an appropriate level as required by ISA Italia, regarding, among other aspects, the planned scope and timing of the audit and the significant audit findings, including any significant deficiencies in the internal controls identified during our audit.

DELOITTE & TOUCHE S.p.A.

**Ernesto Lanzillo**  
Partner

Milan, 26 February 2020

TRADUZIONE REDATTA A MILANO IN DATA: 14.12.2021  
NOME E FIRMA DEL TRADUTTORE: LAURA SCIOTTI





# TRIBUNALE ORDINARIO DI MILANO

## Verbale di giuramento traduzione stragiudiziale

Modulo per traduttori iscritti all'Albo

iscritto all'Albo di MILANO

2/2021, nella Cancelleria del Tribunale Ordinario di Milano, avanti al sottoscritto \_\_\_\_\_

è personalmente comparsa \_\_la\_ Signora LAURA SCIOTTI

con documento CARTA D'IDENTITÀ n° CA07336AI

a MINISTERO DELL'INTERNO il 05/09/2017

l'Albo dei Traduttori del Tribunale di MILANO al n° 14902

e NEDERLANDESE – FRANCESE - INGLESE

e esibisce la traduzione dalla lingua ITALIANA alla lingua

INGLESE da lei effettuata in data 14/12/2021 e chiede di poterla

con giuramento ai sensi di legge.

Inoltre, che il documento tradotto è ORIGINALE/COPIA

ai sensi dell'art. 193 c.p.c. e dall'art. 483 c.p.<sup>1</sup> la comparsa presta il giuramento ripetendo le  
parole di aver bene e fedelmente proceduto alle operazioni e di non aver avuto altro scopo che quello  
di "scoprire la verità".

Il presente giuramento di traduzione stragiudiziale per gli usi consentiti dalla legge.<sup>2</sup>

Firmato e sottoscritto.

  
Il dichiarante

NOTE:

Il sottoscritto non assume alcuna responsabilità per quanto riguarda il contenuto della perizia asseverata  
e il giuramento di cui sopra.