

E4IMPACT FOUNDATION

No. 8, Galleria De Cristoforis, Milan

Tax ID: 97732570151

Register of Legal Persons of Milan No. 1507

Endowment capital €150,000.00 fully paid up

BALANCE SHEET

	ASSETS	31/12/2018	31/12/2017
A)	Amounts due from associates for fee payments	-	-
B)	Non-current assets		
I	<i>Non-current intangible assets</i>	12,946	4,880
II	<i>Property, plant and equipment</i>		
III	<i>Non-current financial assets</i>		
	Total non-current assets	<u>12,946</u>	<u>4,880</u>
C)	Current assets		
I	Inventory		
II	Loans and receivables	161,242	83,768
III	Current financial assets		
IV	Cash and cash equivalents	<u>4,945,894</u>	<u>327,027</u>
	Total current assets	<u>5,107,136</u>	<u>410,796</u>
D)	Prepayments and accrued income	<u>362,716</u>	<u>23,590</u>
	Total assets	<u>5,482,798</u>	<u>439,266</u>
	LIABILITIES AND EQUITY		
A)	Equity		
I	Unencumbered capital	<u>5,169,162</u>	<u>192,714</u>
	1) <i>Operating profit/(loss) for current year</i>	4,976,448	(275,712)
	2) <i>Operating profit/(loss) for previous years</i>	(157,286)	118,426
	2) <i>Management Fund</i>	350,000	350,000
II	Endowment capital	150,000	150,000
III	Encumbered capital		
	Total equity	<u>5,319,162</u>	<u>342,714</u>
B)	Provisions for liabilities and charges	-	-
C)	Post-employment benefits	<u>28,758</u>	<u>17,356</u>
D)	Payables	<u>105,023</u>	<u>78,718</u>
E)	Prepayments and accrued income	<u>29,855</u>	<u>478</u>
	Total liabilities and equity	<u>5,482,798</u>	<u>439,266</u>

2018 MANAGEMENT STATEMENT

EXPENSES	31/12/2018	31/12/2017	INCOME AND REVENUE	31/12/2018	31/12/2017
Expenses from core activities	708,746	434,424	1) Income and revenue from core activities	613,460	191,944
Purchases	65	1,208	1.1) From contributions on projects		
Services	476,240	270,083	1.2) From contracts with public entities		
Leased assets	3,558	4,360	1.3) From members and associates	135,000	100,000
Personnel	191,048	154,869	1.4) From non-members	16,384	91,944
Amortisation and depreciation	4,506	971	1.5) Other income and revenue	462,076	-
Other operating expenses	33,328	2,933			
Operational and fundraising expenses	-	-	2) Income from fundraising	5,086,200	68,000
Fundraising 1			2.1) Donations	5,086,200	68,000
Fundraising 2			2.2) Fundraising 2		
Fundraising 3			2.3) Fundraising 3		
Ordinary promotion activities			2.4) Other		
Expenses from non-core activities	79,124	158,383	3) Income and revenue from non-core activities	78,110	66,595
Purchases	7	309	3.1) From ancillary commercial operations	78,110	66,551
Services	53,167	116,322	3.2) From contracts with public entities		
Leased assets	397	1,116	3.3) From members and associates		
Personnel	21,328	39,636	3.4) From non-members		
Amortisation and depreciation	503	249	3.5) Other income and revenue		44
Other operating expenses	3,721	751			
Financial and asset expenses	206	458	4) Financial and asset income	135	49
On bank accounts			4.1) From bank accounts	135	49
On loans			4.2) From other financial investments		
From real estate			4.3) From real estate		
From other capital assets	206	458	4.4) From other capital assets		
Extraordinary expenses	-	-	5) Extraordinary income	-	-
From financial assets			5.1) From financial assets		
From real estate assets			5.2) From real estate assets		
From other assets			5.3) From other assets		
General support expenses	13,381	9,035			
Purchases					
Services					
Leased assets					
Personnel					
Amortisation and depreciation					
Other expenses	13,381	9,035			
Total Expenses	801,457	602,300	Total Income and Revenue	5,777,905	326,588
Operating profit/(loss)	4,976,448	(275,712)			